

Tuition and Financial Aid: Nine Points for Boards to Consider In Keeping College Affordable





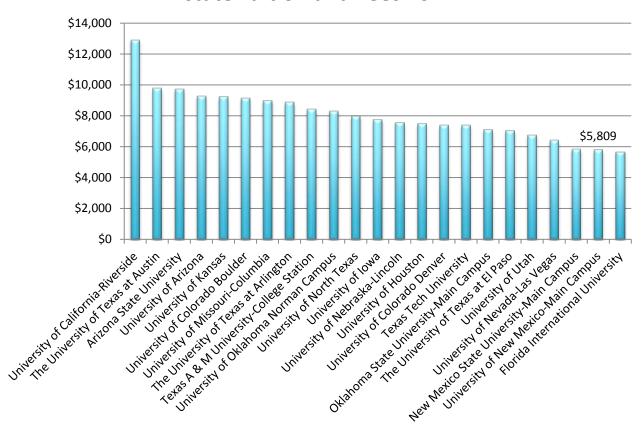
9 points = 28 questions boards should ask We condensed this to about 15 questions This presentation highlights some of the information

• How do tuition and fees at your institution compare to the national average for your sector? Regional?

In 2011-12, public four-year colleges charge, on average, tuition and fees for in-state students: \$8,244

UNM = \$5,809

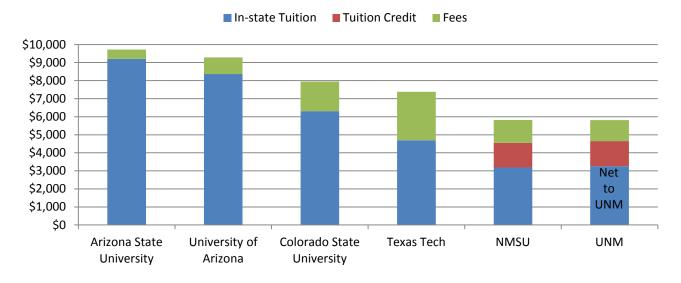
In-state Tuition and Fees 2011-12





Regional Comparison

Undergraduate Tuition and Fees 2011-12



• How fast have tuition and fees gone up in recent years?

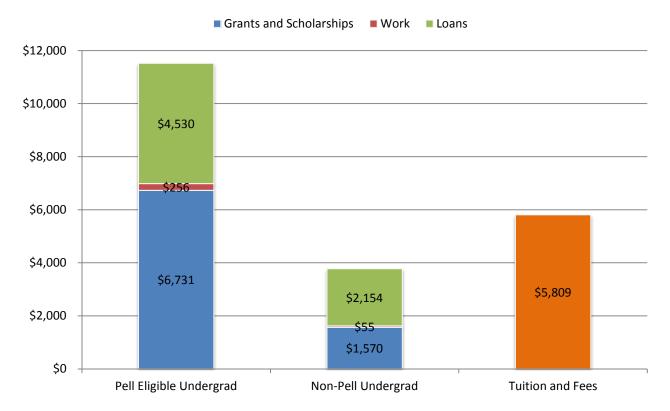
	UNM Total Tuition and Fees 2007-2012 Compounded Growth Rate	20 Peer Institution Average Total Tuition and Fees 2007-2012 Compounded Growth Rate Net to the University	UNM Net Total Tuition and Fees 2007-2012 Compounded Growth Rate Net to UNM (minus tuition credit)
	6.02%	7.49%	3.30%
Current Tuition and Fees	\$5,809	\$7,923	\$4,084
Compounded Growth Rate of New Mexico Personal Income 2005-2010			3.10%



What is the average grant received by students on financial aid at your institution?

\$5,318 for first time, full time students on an annual basis \$8,595 for all undergraduates on an annual basis

Average Financial Aid Awards



• How much of the financial aid at your institution is allocated on the basis of financial need and how much is allocated on the basis of academic, athletic, or other characteristics?

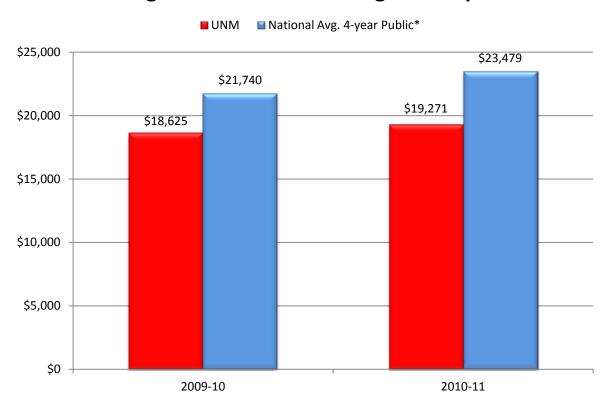
Institutional aid (UNM)= 25% to need and 75% to merit. Institutional aid constitutes less than 20% of all grants. Total grant aid = 58% to need and 42% to merit.



Q How many of your students borrow to help finance their education?
45% of those with Bachelor degrees have loans compared to 56% national public 4-year average

What is the average debt level at graduation?

Average Debt of Bachelor Degree Recipients



^{*2010-11} Estimated